

## Spatial and Economic Viabilities:

### Urban Development through improving Local finance Instruments and Strategies

#### *Abstract*

Local self-sufficiency will depend on the continuous economic development and growth through Local Financing of development.

In an increasing spat of urbanisation, it is important Local Authorities device innovative instruments to improve Local Revenue in order to deliver self-sustaining Service Delivery and Development in their cities or urban areas.

Cities and Urban Areas have shown to be the growth spots for most countries (Developed and Developing), contributing substantially to the GDPs of these countries.

Local Authorities/Governments are to create environments that make people and business strive in order to raise revenues to continuous make those areas spatially and economically viable.

There are currently existing Financing instruments that has not been fully explored due to challenges though there has been emergence of innovative strategies, knowledge and Technology.

Local Authorities can improve Urban Development and Economic Growth by improving the Governance, Accountability and Human Capacity of Local Finance and Domestic Revenue Mobilisation.

This paper looks at the spatial and economic viabilities of urban development in the context of Local financing and Domestic Revenue Mobilisation and how Local Authorities of intermediary/secondary cities can utilise innovative strategies and Technology to achieve that.